

DTL INDIA HOLDINGS LIMITED

Registered Office: Flat No. 102, Utraula Complex, 27/6 Raja Ram Mohan Rai Marg, 3 Way Road, Lucknow - 226001 (U.P.)

Corporate Office: 1st Floor, office No.1 Kohinoor Center, Above HDFC Bank Ltd., Chakan, Pune – 410501 (Maharashtra).

[CIN- L50300UP1981PLC005289]

Tele No: 8188022252; Telefax: 02135-249771; Website: www.dtlindiaholding.com, E-Mail: md@dtl.com

12th November, 2020

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No.C 62, G-Block,
Opp.Trident Hotel,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400098

Sub.: Outcome of Board Meeting

Dear Sir/ Ma'am,

In continuation of our letter dated November 04, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-audited Financial Results for the quarter and half year ended September 30, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the following documents for the quarter and half year ended September 30, 2020:

- (1) Unaudited Quarterly Financial Results (Standalone & Consolidated).
- (2) Cash Flow Statements (Standalone & Consolidated)
- (3) Assets & Liability Statement (Standalone & Consolidated)
- (4) Limited Review Report on Unaudited Financial Results (Standalone & Consolidated).

The meeting commenced at 05.00 P.M. and concluded at 8.20 P. M.

Also please find enclosed Non-applicability of declaration of Reg. 32 of SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP)

Kindly take the above on record and oblige.

Thanking you,

For DTL INDIA HOLDINGS LIMITED


(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
ACS:42888

Email id: csnitin@dtlpune.com



Encls.: As Above

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[CIN- L50300UP1981PLC005289]

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2020 (in lakh)

SL. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)			(Audited)
1	a) Net Sales/ Income from operations	29.18	3.85	39.10	33.03	76.56	158.28
	b) Other Income						
	Total Income	29.18	3.85	39.10	33.03	76.56	158.28
2	Expenses :-						
	(a) Cost of Materials Consumed	0.71			0.71		11.86
	(b) Purchases of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employees Benefits expenses	8.92	8.60	7.97	17.52	20.18	37.22
	(e) Finance Cost						0.02
	(f) Depreciation and amortization expenses	2.60	2.60	1.16	5.20	2.32	5.40
	(g) Other Expenses	19.26	2.91	14.14	22.17	30.53	65.88
	Total Expenses	31.49	14.11	23.27	45.60	53.03	120.38
3	Profit/ Loss from ordinary activities before exceptional						
	Items and tax (1 - 2)	(-) 2.31	(-) 10.26	15.83	(-) 12.57	23.53	37.90
4	Exceptional Items - Income/ (Expenses)						
5	Profit/Loss from ordinary activities before tax (3 - 4)	(-) 2.31	(-) 10.26	15.83	(-) 12.57	23.53	37.90
6	Tax Expenses						
	(a) Current Tax			3.96		5.96	9.54
	(b) Deferred Tax						(-) 1.26
	(c) Earlier year Tax adjustment						
7	Net Profit/(Loss) for the period after tax (5 - 6)	(-) 2.31	(-) 10.26	11.87	(-) 12.57	17.57	29.62
	Transfer to Statutory Reserve						
	Profit/(Loss) transfer to Reserves	108.69	108.69	108.69	108.69	108.69	108.69
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Total Other Comprehensive Income for the year/period (8)						
9	Total Comprehensive Income for the year/period , net of tax (7 + 8)						
10	Paid up equity share capital (Face Value of Rs.10/- each)						
11	Earning per share						
	(of Rs.10/-each) not annualised						
	(a) Basic	(-) 0.21	(-) 0.94	1.09	(-) 1.15	1.61	2.73

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	(b) Diluted	(-) 0.21	(-) 0.94	1.09	(-) 1.15	1.61	2.73
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Notes

- 1 The above Results have been reviewed by the Audit Committee and approve by the Board of Directors of the company in the meeting held on 12th November, 2020. There are no qualifications in the limited review report for the quarter/half year ended 30.09.2020.
- 2 There are no separate reportable segments.
- 3 Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

For DTL INDIA HOLDINGS LIMITED


(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
ACS:42888



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Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2020 (in lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)			(Audited)
1	a) Net Sales/ Income from operations	29.18	3.85	39.10	33.03	76.56	158.28
	b) Other Income						
	Total Income	29.18	3.85	39.10	33.03	76.56	158.28
2	Expenses :-						
	(a) Cost of Materials Consumed	0.71			0.71		11.86
	(b) Purchases of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employees Benefits expenses	8.92	8.60	7.97	17.52	20.18	37.22
	(e) Finance Cost			0.02		0.02	0.02
	(f) Depreciation amortization expenses	2.60	2.60	1.16	5.20	2.32	5.40
	(g) Other Expenses	19.26	2.91	14.26	22.17	30.65	65.88
	Total Expenses	31.49	14.11	23.41	45.60	53.17	120.38
3	Profit/ Loss from ordinary activities before exceptional						
	Items and tax (1 - 2)	(2.31)	(10.26)	15.69	(12.57)	23.39	37.90
4	Share of Profit/Loss of Joint Venture/Associates	141.81	94.59	726.42	236.40	850.05	485.12
5	Profit/ Loss from ordinary activities before exceptional items (3+4)	139.50	84.33	742.11	223.83	873.44	523.02
6	Exceptional Items - Income/ (Expenses)						
7	Profit from ordinary activities before tax (5+6)	139.50	84.33	742.11	223.83	873.44	523.02
8	Tax Expenses						
	(a) Current Tax			2.00		2.00	9.54
	(b) Deferred Tax						(-) 1.26
	(c) Earlier year Tax adjustment						
9	Net Profit/(Loss) for the period (5 - 6)	139.50	84.33	740.11	223.83	871.44	514.74
10	Other Comprehensive Income						
a.	Items that will not be reclassified to profit or loss (net of tax)						
b.	Items that will be reclassified to profit or loss (net of tax)						
	Total Other Comprehensive Income for the year/period (8)						

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11	Total Comprehensive Income for the year/period , net of tax (7 + 8)	139.50	84.33	740.11	223.83	871.44	514.74
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Notes

1

The above Results have been reviewed by the Audit Committee and approve by the Board of Directors of the company in the meeting held on 12th November, 2020. There are no qualifications in the limited review report for the quarter/half year ended 30.09.2020.

1

2 There are no separate reportable segments.

3 Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.

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(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
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Standalone Statement of Cash flows for the year ended 30 September 2020 (in lakh)

	Year ended
	30.09.2020
Cash flow from operating activities	
Profit before tax	-2.30
Adjustments for:	
Depreciation	2.60
Other	-5.28
Provision for bad debt	-
Finance Charges	-
Rent Expense	-
Actuarial loss on post-employment benefit obligation	-
Operating loss before working capital changes	-4.98
Changes in working capital	
Increase/(Decrease) in trade payables	3.88
Increase/(Decrease) in Other current financial liabilities	-
Increase/(Decrease) in Other Non Current financial liabilities	-
Increase/(Decrease) in Other current liabilities	-99.76
Increase/(Decrease) in non-current liabilities	314.57
Decrease/ (increase) in trade receivables	-
Decrease/ (increase) in Other financial Assets	-
Decrease/ (increase) in Other Current Assets	-70.18
Decrease/ (increase) in Non Current Financial Assets	-25.52
Cash generated used in operations	118.00
Income tax paid	
Net cash flows used in operating activities (A)	118.00
Cash flow from Investing activities	
Payment for Investment in assets	-116.27
Intangible asset under development	
Purchase of Investments	
Proceeds from sales of investments	

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Proceeds from sale/ disposal of fixed assets		
Net proceeds from fixed deposits		
Interest received		-
Net cash flow from investing activities (B)		-116.27
Cash flow from Financing activities		
Addition/(Repayment) of long-term borrowings - Net		
Addition/(Repayment) of short-term borrowings - Net		
Finance Charges Paid		-
Proceeds from short-term borrowings		
Interest paid		
Net cash flow from financing activities (C)		-
Net increase in cash and cash equivalents (A+B+C)		1.73
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year		3.63
Cash and cash equivalents at the end of the year		5.36
Cash and cash equivalents comprise (Refer note 13)		
Balances with banks		
On current accounts		5.36
Fixed deposits with maturity of less than 3 months		
Cash on hand		
Cheques on hand		
Total cash and bank balances at end of the year		5.36

For DTL INDIA HOLDINGS LIMITED



(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
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Consolidated Statement of Cash flows for the year ended 30 September 2020 (in lakh)

Cash flow from operating activities		30.09.2020
Profit before tax		2.30
Adjustments for:		
Depreciation		2.60
Other		5.28
Provision for bad debt		-
Finance Charges		-
Rent Expense		-
Actuarial loss on post-employment benefit obligation		-
Operating loss before working capital changes		4.98
Changes in working capital		
Increase/(Decrease) in trade payables		3.88
Increase/(Decrease) in Other current financial liabilities		-
Increase/(Decrease) in Other Non Current financial liabilities		-
Increase/(Decrease) in Other current liabilities		99.76
Increase/(Decrease) in non-current liabilities		314.57
Decrease/ (increase) in trade receivables		-
Decrease/ (increase) in Other financial Assets		-
Decrease/ (increase) in Other Current Assets		70.18
Decrease/ (increase) in Non Current Financial Assets		25.52
Cash generated used in operations		118.00
Income tax paid		
Net cash flows used in operating activities (A)		118.00
Cash flow from Investing activities		
Payment for Investment in assets		116.27

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Intangible asset under development		
Purchase of Investments		
Proceeds from sales of investments		
Proceeds from sale/ disposal of fixed assets		
Net proceeds from fixed deposits		
Interest received		-
Net cash flow from investing activities (B)		116.27
Cash flow from Financing activities		
Addition/(Repayment) of long-term borrowings - Net		
Addition/(Repayment) of short-term borrowings - Net		
Finance Charges Paid		-
Proceeds from short-term borrowings		
Interest paid		
Net cash flow from financing activities (C)		-
Net increase in cash and cash equivalents (A+B+C)		1.73
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year		3.63
Cash and cash equivalents at the end of the year		5.36
Cash and cash equivalents comprise (Refer note 13)		
Balances with banks		
On current accounts		5.36
Fixed deposits with maturity of less than 3 months		
Cash on hand		
Cheques on hand		
Total cash and bank balances at end of the year		5.36

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Standalone Statement of Assets and Liabilities

Particulars	As at 30/09/2020	As at 30/09/2019
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	10,869,300	10,869,300
(b) Reserves and surplus	84,879,198	85,511,339
(c) Money received against sharee warrants		
Sub-total - Shareholders' funds	95,748,498	96,380,639
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	31,456,772	
(d) Long-term provisions		
Sub-total - Non-current liabilities	31,456,772	
4. Current liabilities		
(a) Short-term		
(b) Trade payables	5,920,883	2,043,058
(c) Other current liabilities	6,054,094	19,804,618
(d) Short-term provisions	27,000	
(e) Current Tax Liabilities	954,032	696,101
Sub-total - Current liabilities	12,956,009	22,543,777
TOTAL - EQUITY AND LIABILITIES	140,161,279	118,924,416
B ASSETS		
1. Non-current assets		
(a) Fixed assets	14,340,532	2,973,039
(b) Non-current investments	86,865,510	86,865,510
(c) Deferred tax assets (net)	497,245	371,508
(d) Long-term loans and advances		
(e) Other non-current assets	24,068,518	21,516,205

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Sub-total - Non-current assets	125,771,805	111,726,262
2 Current assets		
(a) Current Tax Assets (net)	612,332	
(b) Inventories	5,200,968	
(c) Trade receivables		
(d) Cash and cash equivalents	535,693	362,822
(e) Short-term loans and advances	4,552,185	5,057,027
(f) Other current assets	3,488,296	1,778,305
Sub-total - Current assets	24,389,474	7,198,154
Total -Assets	140,161,279	118,924,416

For DTL INDIA HOLDINGS LIMITED



(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
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Consolidated Statement of Assets and Liabilities

Particulars	As at 30/09/2020	As at 30/09/2019
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	10,869,300	10,869,300
(b) Reserves and surplus	188,294,528	170,516,339
(c) Money received against sharee warrants		
Sub-total - Shareholders' funds	199,163,828	181,385,639
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	31,456,772	
(d) Long-term provisions		
Sub-total - Non-current liabilities	31,456,772	
4. Current liabilities		
(a) Short-term		
(b) Trade payables	5,920,883	2,043,058
(c) Other current liabilities	6,054,094	19,804,618
(d) Short-term provisions	27,000	
(e) Current Tax Liabilities	954,032	696,101
Sub-total - Current liabilities	12,956,009	22,543,777
TOTAL - EQUITY AND LIABILITIES	243,576,609	203,929,416
B ASSETS		
1. Non-current assets		
(a) Fixed assets	14,340,532	2,973,039

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(b) Non-current investments	190,280,840	171,870,510
(c) Deferred tax assets (net)	497,245	371,508
(d) Long-term loans and advances		
(e) Other non-current assets	24,068,518	21,516,205
Sub-total - Non-current assets	229,187,135	196,731,262
2 Current assets		
(a) Current Tax Assets (net)	612,332	
(b) Inventories	5,200,968	
(c) Trade receivables		
(d) Cash and cash equivalents	535,693	362,822
(e) Short-term loans and advances	4,552,185	5,057,027
(f) Other current assets	3,488,296	1,778,305
Sub-total - Current assets	14,389,474	7,198,154
Total -Assets	243,576,609	203,929,416
Total -Assets		

For DTL INDIA HOLDINGS LIMITED



(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer
ACS:42888



V.G.ASSOCIATES
CHARTERED ACCOUNTANTS

Room No. 5B & 6A,CD Block, Dalippur Towers, 6, Sapru Marg, Lucknow

Phone No. +91 - 522 – 4016909,

Mobile No. : 9415022780, 9415009130

E-Mail: vgassociates@gmail.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
DTL India Holdings Limited.

We have reviewed the unaudited financial results of DTL India Holdings Limited (“the Company”) for the quarter and half year ended September 30, 2020 which are included in the accompanying Statement of Financial Results for the Quarter and half year ended September 30, 2020 together with the notes thereon (“the statement”). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards (IND AS) specified under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.G. Associates
Chartered Accountants
(FRN: 001240C)**

**Date: 12/11/2020
Place: Lucknow
UDIN: 20070481AAAAAR9688**



**(V.K. Gupta)
Partner
Membership no. 070481**

V.G.ASSOCIATES
CHARTERED ACCOUNTANTS

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Phone No. +91 - 522 – 4016909,

Mobile No. : 9415022780, 9415009130

E-Mail: vgassociates@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and half year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

DTL INDIA HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DTL India Holdings Limited ("the Company") and its Associate for the quarter and half year ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for the purpose of identification. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2020, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their respective meeting held on November 12, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013**, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free to material mis-statement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the DTL Ancillaries Limited (an Associate Company).
5. We did not review the interim financial information of Associate (DTL Ancillaries Limited) included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs.229.15cr as at 30th September 2020, total revenues of Rs. 58.96 cr and Rs. 77.32 cr for the quarter and half year ended 30th September 2020, respectively, total profit after tax of Rs.1.94 cr and Rs.3.99 cr for the quarter and half year ended 30th September 2020 respectively and total comprehensive income of Rs. 3.08 cr and Rs.5.13 cr for the quarter and half year ended 30th September 2020 respectively as considered in the unaudited consolidated financial results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For V.G. Associates
Chartered Accountants
(FRN:001240C)



UDIN: 20070481AAAAAQ5227

(V.K. Gupta)
Partner
Membership Number: 070481

Dated: 12/11/2020

Place: Lucknow

DTL INDIA HOLDINGS LIMITED

Registered Office: Flat No. 102, Utraula Complex, 27/6 Raja Ram Mohan Rai Marg, 3 Way Road, Lucknow -226001 (U.P.)

Corporate Office: 1st Floor, office No.1 Kohinoor Center, Above HDFC Bank Ltd., Chakan, Pune – 410501 (Maharashtra).

[CIN- L50300UP1981PLC005289]

Tele No: 8188022252; Telefax: 02135-249771; Website: www.dtlindiaholding.com, E-Mail: md@dtl.com

12th November, 2020

To,

Head-Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,

Plot No.C 62, G-Block,

Opp.Trident Hotel,

Bandra Kurla Complex, Bandra (E),

MUMBAI – 400098

Sub.: Non-applicability of declaration of Reg. 32 of SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP)

Dear Sir/ Ma'am,

We hereby declare and undertake that the Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (filing of declaration of Reg. 32 of SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP) is not applicable to the Company as the Company has made any public issue, right issue, preferential issue or QIP.

Kindly take the above on record and oblige.

Thanking you,

For DTL INDIA HOLDINGS LIMITED



(NITIN SIDDHESHWAR METKARI)
Company Secretary & Compliance Officer

ACS:42888

Email id: csnitin@dtlpune.com

