

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Unaudited Financial Result for the quarter ended on 31st December 2010

(Rs. In Lacs)

Sr. No.	Particulars	Three months ended 31/12/2010 Unaudited	Corresponding three months ended in the previous year ended 31/12/2009 Unaudited	Year to date figure for current period ended 31/12/2010 Unaudited	Year to date figure for previous period ended 31/12/2009 Unaudited	Previous Accounting Year ended 31/03/2010 Audited
1	Sales / Income form Operation	3276.28	3091.84	8150.62	8324.75	13525.67
	Less : Excise Duty	0.00		0.00		
1	Net Sales / Income from Operation	3276.28	3091.84	8150.62	8324.75	13525.67
2	Other Opreation Income	31.41	55.50	89.66	160.24	150.38
3	Total Income	3307.69	3147.34	8240.28	8485.00	13676.05
4	Expenditure					
a	Increased / (Decreased) Stock in Trade & Work in progress	-526.88	-180.86	-810.20	300.71	681.41
b	Consumtion of Raw material	875.04	1493.17	3086.65	4305.67	7807.28
c	Purchase of Traded Goods	1637.32	1105.76	3569.15	3566.24	5212.82
d	Employee Cost	8.17	9.23	30.26	27.76	50.25
e	Depreciation	11.42	10.71	33.82	31.68	42.02
f	Other Expenditure	162.38	233.09	469.74	505.83	772.03
g	Total (b+c+d+e+f-a)	3221.21	3032.82	7999.82	8136.47	13202.99
5	Interest (Net)	52.86	68.37	165.02	170.39	292.82
6	Profit before Tax and Expennditure Income / (Expenses) Net	3274.07	3101.19	8164.84	8306.86	13495.81
7	Exception Income / (Expenses) Net (Note 1)	NIL		NIL	NIL	NIL
8	Profit from Ordinary activites before Tax	33.63	46.15	75.44	178.13	180.24
9	Tax Expenses					
a	Provision for Current Tax including Deferred Tax	12.47	15.69	30.15	60.55	61.25
b	Provision for Fring Benefit Tax	0.00	0.00	0.00	0.00	0.00
c	Total (a+b)	12.47	15.69	30.15	60.55	61.25
10	Net Profit from Ordinary activities after Tax	21.16	30.46	45.28	117.58	118.99
11	Adjustment in respect of Earlier years	0.00	0.00	0.00	0.00	0.00
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2203.68	2203.68	2203.68	2203.68	2203.68
13	Reserve excludng revaluation reserves	2507.77	30.46	2507.77	2461.07	2462.49
14	Basic & diluted earning per share after Exceptional Income/ (Expenses) Net (Rs.)	0.10	0.14	0.21	0.53	0.54
15	Aggregate of Public Shareholding					
	No. of Share	9943927	9968177	9943927	9968177	9944177
	Percentage of Shareholding	45.12%	45.23%	45.12%	45.23%	45.13%
16	Promoters and Promotor Group Shareholding					
a	Pledged/ Encumbered					
	No. of Share	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a %of the total share holdng of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a %of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b	Non encumbered					
	No. of Share	12092873	12068623	12092873	12068623	12092623
	Percentage of Shares (as a %of the total share holdng of promoter and promoter group)	54.88%	54.77%	54.88%	54.77%	54.87%
	Percentage of Shares (as a %of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Sitashree Food Products Limited

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement						
(Rs. In Lacs)						
Sr. No.	Particulars	Three months ended 31/12/2010 Unaudited	Corresponding three months ended in the previous year ended 31/12/2009 Unaudited	Year to date figure for current period ended 31/12/2010 Unaudited	Year to date figure for Previous period ended 31/12/2009 Unaudited	Previous Accounting Year ended 31/03/2010 Audited
1	SEGMENT REVENUE					
	MANUFACTURING ACTIVITIES	1559.40	2138.44	4320.87	5077.20	7,966.83
	TRADING ACTIVITIES	1716.88	953.40	3829.75	3247.56	5558.84
	NET OPERATIONAL INCOME	3276.28	3091.84	8150.62	8324.75	13525.67
2	SEGMENT RESULTS					
	(PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT					
	MANUFACTURING ACTIVITIES	102.49	272.83	370.17	532.50	669.31
	TRADING ACTIVITIES	25.31	39.22	60.10	221.05	354.55
	DERIVATIVES SECURITIES OPERATIONS	0.00		0.00		
	TOTAL	127.80	312.05	430.27	753.55	1023.86
	LESS: INTEREST & FINANCIAL CHARGES	52.86	68.37	165.02	170.39	292.82
	DEPRECIATION	11.42	10.71	33.82	31.68	42.02
	NET OF UNALLOCABLE EXPENDITURE	29.90	186.81	155.99	373.35	508.78
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	33.63	46.15	75.44	178.13	180.24
3	CAPITAL EMPLOYED					
	(SEGMENT ASSETS - SEGMENT LIABILITIES)					
	MANUFACTURING ACTIVITIES	1753.46		1753.46		3608.46
	TRADING ACTIVITIES	864.73		864.73		757.29
	UNALLOCABLE ASSETS LESS LIABILITIES	2093.25		2093.25		300.42
	TOTAL	4711.45		4711.45	0.00	4666.17

Notes:-

- (1) The above unaudited results were reviewed by the audit committee and were approved and taken on record by the board in meeting held on (2) The previous year figures have been regrouped/reclassified wherever required. (3) The Company operated in two segment. Whose results are produced separately. (4) Summary of investor complaints: Opening- Nil, Received during the Quarter- Nil, Resolved - Nil and Closing - Nil (5) Company has purchased 11.36 Acre land for project at Barlai jagir, Kshipra Dist. Indore and site preparation and development activity has been started.

For and on behalf of the Board

Place: Indore

Dated: January 2011

(Dinesh Agrawal)
Managing Director