



SITASHREE FOOD PRODUCTS LIMITED

Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)

Statement of Standalone / Consolidated Unaudited Result for the Quarter Ended 31/12/2012

Part - I

(Rs. In Lacs)

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Three months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 Months ended in the Previous Year 31/12/2011	Year to date figures for Current Period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year Ended 31/03/2012	3 Months Ended 31/12/2012	Year to date figures for the Current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	
1	Income from Operations										
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,138.86	2,959.18	3,387.86	10,551.73	10,748.86	14,271.84	5,352.60	10,911.14	10,851.69	14,541.99
	(b) Other Operating Income	56.96	78.49	25.42	137.77	38.80	153.24	25.15	38.55	38.94	32.08
	Total Income from Operations (Net)	5,195.82	3,037.67	3,413.27	10,689.50	10,787.66	14,425.08	5,377.75	10,949.69	10,890.63	14,574.06
2	Expenses										
	(a) Cost of Materials Consumed	3,948.91	2,547.91	2,680.77	8,363.74	9,153.59	11,815.46	3,948.91	8,363.74	9,153.59	11,815.46
	(b) Purchases of Stock-in-Trade	458.70	66.64	169.91	833.99	437.62	612.26	458.70	833.99	437.62	612.26
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	134.25	(94.37)	143.33	(99.66)	114.18	529.16	251.06	71.25	179.77	630.35
	(d) Employee Benefit Expense	10.33	10.17	6.81	27.84	19.18	27.96	12.31	33.78	25.12	35.88
	(e) Depreciation and Amortisation Expense	12.84	12.68	12.68	37.99	36.48	48.78	12.84	37.99	36.48	48.78
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing Operations to be Shown Separately)	465.13	336.65	277.14	1,075.93	686.89	919.02	468.37	1,081.03	689.31	928.24
	Total Expenses	5,030.16	2,879.67	3,290.84	10,239.84	10,447.94	13,952.63	5,152.18	10,421.79	10,521.89	14,070.96
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	165.66	157.99	122.63	449.65	339.72	472.46	225.57	527.90	368.74	503.10
4	Other Income										
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 + 4)	165.66	157.99	122.63	449.65	339.72	472.46	225.57	527.90	368.74	503.10
6	Finance Costs	137.92	66.19	74.69	311.39	230.45	314.72	138.05	311.63	230.49	314.83
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 + 6)	27.74	91.81	47.94	138.27	109.27	157.73	87.51	216.27	138.25	188.27
8	Exceptional Items										
9	Profit / (Loss) from Ordinary activities before Tax (7 + 8)	27.74	91.81	47.94	138.27	109.27	157.73	87.51	216.27	138.25	188.27
10	Tax Expense	9.43	31.21	19.00	47.00	43.30	58.36	27.90	71.10	52.25	67.80
11	Net Profit / (Loss) from Ordinary activities after Tax (9 + 10)	18.31	60.60	28.94	91.27	65.97	99.37	59.61	145.17	86.00	120.47
12	Extraordinary Items (Net of Tax Expense Rs. Nil. Lacs)										
13	Net Profit / (Loss) for the Period (11 + 12)	18.31	60.60	28.94	91.27	65.97	99.37	59.61	145.17	86.00	120.47
14	Share of Profit / (Loss) of Associates *										
15	Minority Interest *										
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 + 14 + 15) *	18.31	60.60	28.94	91.27	65.97	99.37	59.61	145.17	86.00	120.47
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68	2,203.68
18	Reserve excluding revaluation Reserves as per Balance Sheet of Previous Accounting year	2,896.86	2,878.54	2,622.19	2,896.86	2,622.19	2,655.59	2,983.25	2,983.25	2,653.60	2,688.08
19	Convertible Warrants (Party Paidup) (Face Value of Rs. 10/- each)	300.00	300.00	-	300.00	-	-	300.00	300.00	-	-
20	Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.08	0.28	0.13	0.41	0.30	0.45	0.27	0.66	0.39	0.55
	(b) Diluted	0.07	0.24	-	0.36	-	-	0.24	0.58	-	-
20	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):										
	(a) Basic	0.08	0.28	0.13	0.41	0.30	0.45	0.27	0.66	0.39	0.55
	(b) Diluted	0.07	0.24	-	0.36	-	-	0.24	0.58	-	-

See accompanying note to the financial results

* Applicable in the case of consolidated results

Sr. No.	Particulars	PARTICULARS OF SHAREHOLDING									
		1	2	3	4	5	6	7	8	9	10
1	Public shareholding	9937336	9937436	9943927	9937336	9943927	9943927	9937336	9937336	9943927	9943927
	- Number of shares	45.09%	45.09%	45.12%	45.09%	45.12%	45.12%	45.09%	45.09%	45.12%	45.12%
	- Percentage of shareholding										
2	Promoters and Promoter Group shareholding **										
	a) Pledged / Encumbered	4407360	4407360	Nil	4407360	Nil	4407360	4407360	4407360	Nil	4407360
	- Number of Shares	36.43%	36.43%	Nil	36.43%	Nil	36.45%	36.43%	36.43%	Nil	36.45%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.00%	20.00%	Nil	20.00%	Nil	20.00%	20.00%	20.00%	Nil	20.00%
	- Percentage of shares (as a % of the total share capital of the Company)										
	b) Non - encumbered	7692104	7692004	12092873	7692104	12092873	7685513	7692104	7692104	12092873	7685513
	- Number of Shares	63.57%	63.57%	100.00%	63.57%	100.00%	63.55%	63.57%	63.57%	100.00%	63.55%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	34.91%	34.91%	54.88%	34.91%	54.88%	34.88%	34.91%	34.91%	54.88%	34.88%
	- Percentage of shares (as a % of the total share capital of the company)										

Sr. No.	Particulars	3 months ended (31/12/2012)	
		Particulars	Particulars
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	Nil	Nil
	Disposed of during the quarter	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil

Sr. No.	Particulars	Select information for the Quarter Ended 31/12/2012									
		STAND ALONE					CONSOLIDATED				
		Three months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 Months ended in the Previous Year 31/12/2011	Year to date figures for Current Period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year Ended 31/03/2012	3 Months Ended 31/12/2012	Year to date figures for the Current period ended 31/12/2012	Year to date figures for the Previous Year ended 31/12/2011	Previous Year ended 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE										
	MANUFACTURING ACTIVITIES	4,702.32	2,889.47	3,236.92	9,950.93	10,327.17	13,422.20	4,702.32	9,950.93	10,327.17	13,422.20
	TRADING ACTIVITIES	436.54	69.72	150.94	600.80	421.68	845.30	436.54	600.80	421.68	845.30
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	213.74	359.41	270.14
	NET OPERATIONAL INCOME	5,138.86	2,959.18	3,387.86	10,551.73	10,748.86	14,267.50	5,352.60	10,911.14	10,851.69	14,537.65
2	SEGMENT RESULTS (PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT										
	MANUFACTURING ACTIVITIES	357.96	302.92	204.28	852.90	557.30	641.29	357.96	852.90	557.30	641.29
	TRADING ACTIVITIES	24.66	0.43	11.82	65.05	47.28	229.68	24.66	65.05	47.28	229.68
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	96.94	188.50	47.79
	TOTAL	382.62	303.35	216.10	917.95	604.58	870.97	479.56	1,064.45	641.81	916.76
	LESS: INTEREST & FINANCIAL CHARGES	137.92	66.19	74.69	311.39	230.45	314.72	138.05	311.63	230.49	314.83
	DEPRECIATION	12.84	12.68	12.68	37.99	36.48	48.78	12.84	37.99	36.48	48.78
	NET OF UNALLOCABLE EXPENDITURE	204.12	132.68	80.79	430.31	228.37	349.74	207.84	441.35	236.59	366.88
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	27.74	91.81	47.94	138.27	109.27	157.73	120.82	315.48	138.25	188.27
3	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)										
	MANUFACTURING ACTIVITIES	1,611.81	2,036.35	1,611.96	1,611.81	1,611.96	2,159.40	1,611.81	1,611.81	1,611.96	2,159.40
	TRADING ACTIVITIES	317.10	270.15	85.31	317.10	85.31	25.54	317.10	317.10	85.31	25.54
	REAL ESTATE DEVELOPMENT	-	-	-	-	-	-	-	85.97	30.99	32.07
	UNALLOCABLE ASSETS LESS LIABILITIES	3,548.66	3,115.75	3,128.61	3,548.66	3,128.61	2,674.32	3,549.09	3,549.09	3,129.03	2,674.74
	TOTAL	5,477.57	5,422.26	4,825.87	5,477.57	4,825.87	4,859.27	5,563.96	5,563.96	4,857.28	4,891.76

Notes: (1) The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 12th February, 2013. (2) The previous year figures have been regrouped/reclassified wherever required. (3) The Company is having operation in two segments. Where results are produced separately. Apart from that 100% Subsidiary is operating in Real Estate Sector. (4) Consolidated result include result of 100% subsidiary M/s GG Real Estate Pvt. Ltd. (5) As per Requirement of listing agreement Company is having (a) turnover 10,551.73 Lacs (b) profit before Tax 138.27 lacs. (c) Profit after Tax 91.27 Lacs on Stand alone basis

(6) Comparison of Project Status as detailed in Prospectus and actual position :-				As per Prospectus/ Actual Project upto 31.12.2012		
Capacity:-	As per Prospectus	Actual Project				
Solvent Extraction Plant	500 TPD	600 TPD	Land & Site Development	431.25	433.79	571.34
(Normal)	(High Protein)		Factory Building & Other	603.17	1484.23	1249.76
Edible Oil Refinery	100 TPD	200 TPD	Plant & Machinery	2479.23	4770.00	5846.74
Lecithin Plant	5 TPD	5 TPD	Other Fixed Asset	46.00	264.20	153.31
Flour Mill	275 TPD	275 TPD	Contingencies	84.59	309.26	0.00
Soya Nuggets	50 TPD	50 TPD	Pre-operative Exp.	173.76	293.83	481.26
Acid Oil Plant	10 TPD	10 TPD	Working Capital	758.67	1884.80	0.00
			IPD Exp			