

Sita Shree Food Products Limited							
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)							
CIN - L15314MP1996PLC010741							
PART I				Rs. In Lacs			
Statement of Unaudited Financial				Results for the Quarter Ended December 31, 2014			
Sr. No.	Particulars	Quarter ended	Quarter ended	Corresponding Quarter ended in Previous Year	YTD Period ended	Corresponding Period ended in Previous Year	Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations	15,709.78	12,362.05	15,114.05	39,537.76	34,368.56	49,225.33
	- (Net of Excise Duty)						
	(b) Other Operating Income	117.26	39.38	494.74	184.60	678.50	94.47
	- Total Income from Operations (Net)	15,827.04	12,401.44	15,608.78	39,722.35	35,047.06	49,319.80
2	Expenses						
	(a) Cost of Materials Consumed	12,808.23	10,481.05	14,194.24	35,853.25	31,668.12	40,287.07
	(b) Purchases of Stock-in-Trade	-	-	637.79	-	1,159.50	6,079.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,206.33	263.12	(1,442.21)	(1,042.38)	(2,338.71)	(2,195.10)
	(d) Employee Benefits Expense	67.10	63.85	46.79	187.22	134.74	196.43
	(e) Depreciation and Amortisation Expense	102.70	102.30	77.38	292.34	229.78	305.06
	(f) Other Expenses (Any Item Exceeding 10% of the Total Expenses Relating to Continuing	953.65	1,018.96	1,668.56	2,725.86	2,973.40	2,825.01
	Total Expenses	15,138.01	11,929.28	15,182.56	38,016.29	33,826.84	47,497.55
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	689.03	472.16	426.22	1,706.06	1,220.21	1,822.25
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3 ± 4)	689.03	472.16	426.22	1,706.06	1,220.21	1,822.25
6	Finance Costs	463.95	358.56	393.25	1,252.08	1,069.17	1,519.55
7	Profit / (Loss) from Ordinary Activities After Finance Costs But Before Exceptional Items (5 ± 6)	225.08	113.60	32.97	453.98	151.04	302.70
8	Exceptional Items	-	-	-	-	-	1.82
9	Profit / (Loss) from Ordinary activities before	225.08	113.60	32.97	453.98	151.04	300.88
10	Tax Expense	45.35	21.65	6.10	86.51	27.94	200.78
	- Current Tax	45.35	21.65	-	86.51	-	55.66
	- Deferred Tax	-	-	-	-	-	145.12
11	Net Profit / (Loss) from Ordinary activities	179.73	91.95	26.87	367.47	123.10	100.10
12	Extraordinary Items (Net of Tax Expense Rs. Nil Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	179.73	91.95	26.87	367.47	123.10	100.10
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 ± 14 ± 15) *	179.73	91.95	26.87	367.47	123.10	100.10
17 i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,203.68	2,783.42	2,203.68	2,783.42
17 ii	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	2,100.00	2,100.00	-	2,100.00	-	2,100.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,760.03	3,367.26	2,842.96	3,760.03	2,842.96	3,192.43
19	Convertible Warrants (Partly Paidup) (Face Value of Rs. 10/- each)	-	-	300.00	-	300.00	-
20.i	Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.65	0.33	0.12	1.32	0.56	0.36
	(b) Diluted	0.65	0.33	0.11	1.32	0.49	0.36
20.ii	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.65	0.33	0.12	1.32	0.56	0.36
	(b) Diluted	0.65	0.33	0.11	1.32	0.49	0.36
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	15229870	15229870	9871289	15229870	9871289	15357963
	- Percentage of shareholding	54.72%	54.72%	44.79%	54.72%	44.79%	55.18%
2	Promoters and Promoter Group shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	6050516	6050516	6050516	6050516	6050516	6050516
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.00%	48.00%	49.73%	48.00%	49.73%	48.50%
	- Percentage of shares (as a % of the total share capital of the Company)	21.74%	21.74%	27.46%	21.74%	27.46%	21.74%
	b) Non - encumbered						
	- Number of Shares	6553788	6553788	6114995	6553788	6114995	6425695
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	52.00%	52.00%	50.27%	52.00%	50.27%	51.50%
	- Percentage of shares (as a % of the total share capital of the Company)	23.55%	23.55%	27.75%	23.55%	27.75%	23.09%

See accompanying note to the financial results

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CIN - L15314MP1996PLC010741

PART II		Select Information for the Quarter Ended December 31, 2014				Rs. In Lacs	
Sr. No.	Particulars (Refer Notes Below)	Quarter ended	Quarter ended	Corresponding	YTD Period	Corresponding	Year ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	Quarter ended in Previous Year 31/12/2013 (Unaudited)	ended 31/12/2014 (Unaudited)	Period ended in Previous Year 31/12/2013 (Unaudited)	31/03/2014 (Audited)
1	SEGMENT REVENUE						
		15,709.78	12,362.05	22,055.51	39,537.76	34,368.56	49,225.33
	FLOUR DIVISION	6,952.95	5,532.58	9,724.08	21,991.19	14,764.15	25,954.04
	SOYA DIVISION	8,713.31	6,829.47	12,331.43	17,466.84	19,604.41	23,271.29
	REAL ESTATE DEVELOPMENT	43.51	-	-	79.72	-	-
	NET OPERATIONAL INCOME	15,709.78	12,362.05	22,055.51	39,537.76	34,368.56	49,225.33
2	SEGMENT RESULTS						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES	1,296.92	946.14	2,371.61	3,180.28	3,422.03	3,619.65
	FLOUR	1,887.74	1,414.39	226.10	3,887.60	319.71	1,245.01
	SOYA	(590.82)	(468.25)	2,145.51	(707.32)	3,102.32	2,374.65
	REAL ESTATE DEVELOPMENT	22.62	-	-	41.44	-	-
	TOTAL	1,319.53	946.14	2,371.61	3,221.71	3,422.03	3,619.65
	LESS: INTEREST & FINANCIAL CHARGES	463.95	358.56	723.24	1,252.08	1,069.17	1,519.55
	DEPRECIATION	102.70	102.30	153.42	292.34	229.78	305.06
	NET OF UNALLOCABLE EXPENDITURE	527.80	371.68	1,441.78	1,223.31	1,972.04	1,494.16
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	225.08	113.60	53.17	453.98	151.04	300.88
3	CAPITAL EMPLOYED						
	(SEGMENT ASSETS - SEGMENT LIABILITIES)						
	MANUFACTURING ACTIVITIES TOTAL	17,701.88	18,367.57	13,167.10	17,701.88	13,167.10	14,378.10
	FLOUR	9,305.44	10,509.08	5,790.44	9,305.44	5,790.44	8,472.38
	SOYA	8,396.44	7,858.49	7,376.66	8,396.44	7,376.66	5,905.72
	REAL ESTATE DEVELOPMENT TOTAL	251.44	-	-	251.44	-	-
	UNALLOCABLE ASSETS LESS LIABILITIES TOTAL	(9,309.87)	(10,116.90)	(7,168.25)	(9,309.87)	(7,168.25)	(6,302.25)
	GRAND TOTAL	8,643.45	8,250.67	5,998.85	8,643.45	5,998.85	8,075.85

Notes:-

- The above Unaudited results were reviewed by the audit committee and were approved and taken on record by the Board in their respective meetings held on 14th February, 2015.
- The previous year figures have been regrouped/reclassified wherever required.
- The Company is having operation in three segments. Whose results are produced separately.
- Status of complaint of stake holder during the quarter Opening- Nil, During the Quarter - Nil and Closing -Nil
- Comparison of Project Status as detailed in Prospectus and actual position :-

Capacity :-	As per Prospectus	Actual Project
Solvent Extraction Plant	500 TPD (Normal)	600 TPD (Normal With Value Added Products)
Edible Oil Refinery	100 TPD	200 TPD
Lecithin Plant	5 TPD	5 TPD
Flour Mill	275 TPD	275 TPD
Soya Nuggets	-	50 TPD
Acid Oil Plant	-	10 TPD

Cost :-	As per Prospectus	Up to 31/12/2014
Land & Site Development	431.25	656.00
Factory Building & Other	603.17	1563.52
Plant & Machinery	2479.23	7446.21
Other Fixed asset	46.00	116.79
Contingencies	84.59	65.59
Pre-operative Exp.	173.76	-
Working Capital	758.67	-
IPO Exp.	236.25	-
TOTAL	4812.92	9848.11

Expenditure for Plant and Machinery includes Advance for Capital Expenditure.
- Pursuant to the scheme of amalgamation as approved by Hon'ble high Court on 18.11.2014 the specified undertaking M/s GG Real Estate Private limited, a wholly owned subsidiary, has been transferred into the company with appointed date 01.04.2012, on a going concern basis consisting of all assets & liabilities of the said undertaking. Accordingly the unaudited financial statements for the quarter ended 31.12.2014 and period ended 31.12.2014 are stated after giving effect of merger. However the financial results other than 31.12.2014 are has not been restated in these results, therefore the figures for the same are not comparable with figures of quarter ended 31.12.2014 and period ended 31.12.2014
- Third segment of Real Estate, has been incorporated in the results of the Company due to amalgamation of GG Real Estate Pvt. Ltd. during the quarter ended on 31 st December 2014, other quarters are not restated by the Company.